

QwickAnalytics Community Bank Index (QCBI) State Performance Trends

Key industry trends for the "true" community bank

STATE OF THE STATE: MICHIGAN *1st Quarter 2024 Review*



QwickAnalytics State Performance Trends

Michigan
Banks
March 31, 2024

QwickAnalytics is pleased to present a summary of key performance trends for "true" community banks.

Many of the thousands of banks the FDIC tracks are *not true* community banks, and therefore their call report data should *not* be included when measuring key performance trends and measures for this sector. The QwickAnalytics Community Bank Index (QCBI)™ addresses this issue.

The QwickAnalytics Community Bank Index (QCBI)

The proprietary QwickAnalytics Community Bank Index (QCBI) includes *only* those banks that should be regarded as "Community Banks" for more relevant and meaningful comparisons. The index is ***largely*** based on recent research conducted by the FDIC in its December 2012 *Community Banking Study* regarding the definition of a community bank, but has been further refined to be improved and more relevant.

The following is a summary of QCBI banks compared to total FDIC-Insured bank and trust institutions:

	<u>QCBI Banks</u>		<u>Excluded Banks</u>		<u>Total Banks</u>
	#	%	#	%	
Michigan	73	92%	6	8%	79
National	4,266	92%	357	8%	4,623

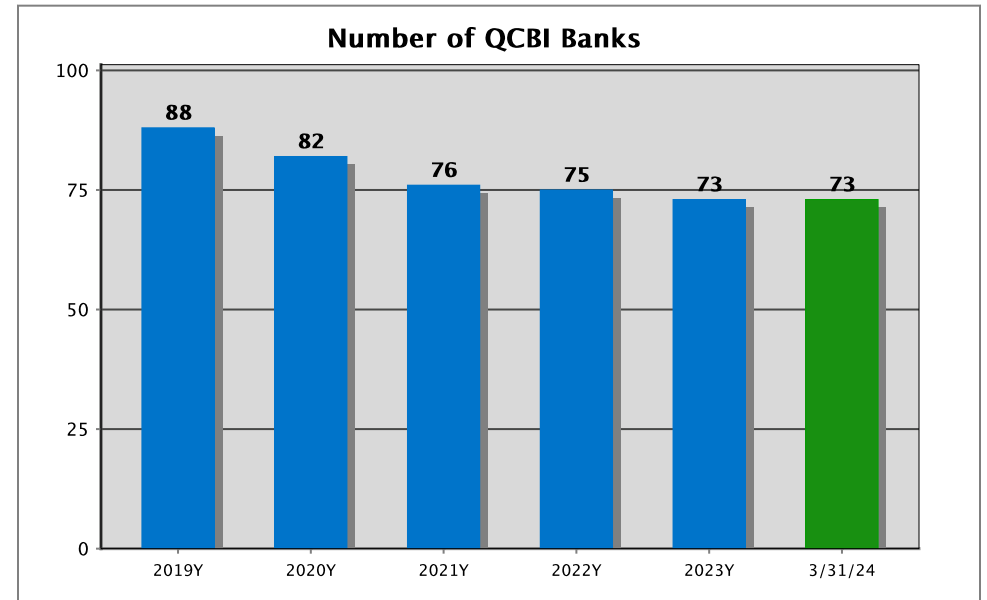
Please visit the www.QwickAnalytics.com website for more information.

QwickAnalytics State Performance Trends

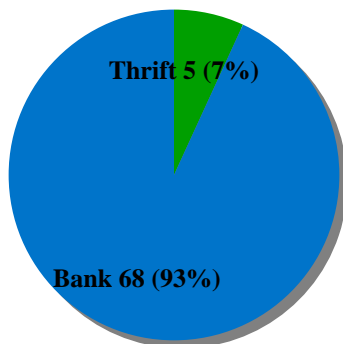
QCBI Industry Structure

Michigan
Banks
March 31, 2024

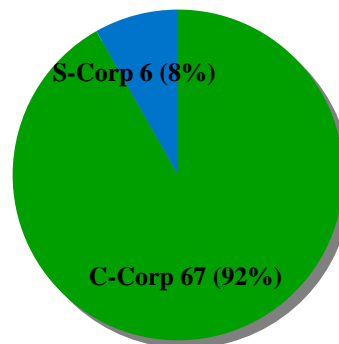
QCBI Bank Size Distribution				
Total Assets	Institutions		Aggregate Assets	
	#	%	\$MM	%
\$0-\$100 Million	6	8%	\$427	1%
\$100-\$500 Million	36	49%	\$10,385	17%
\$500 Million-\$1 Billion	15	21%	\$10,761	18%
\$1-\$5 Billion	13	18%	\$22,744	37%
\$5-\$10 Billion	3	4%	\$16,450	27%
Total	73	100%	\$60,767	100%



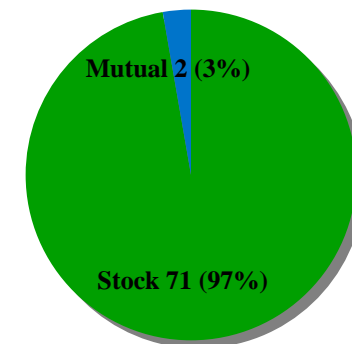
Industry Breakdown



Structural Breakdown



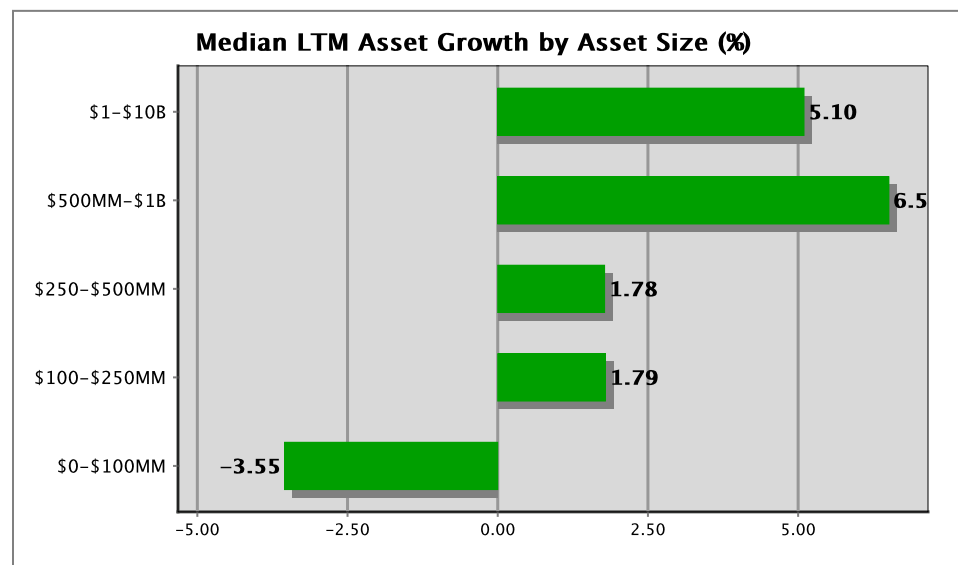
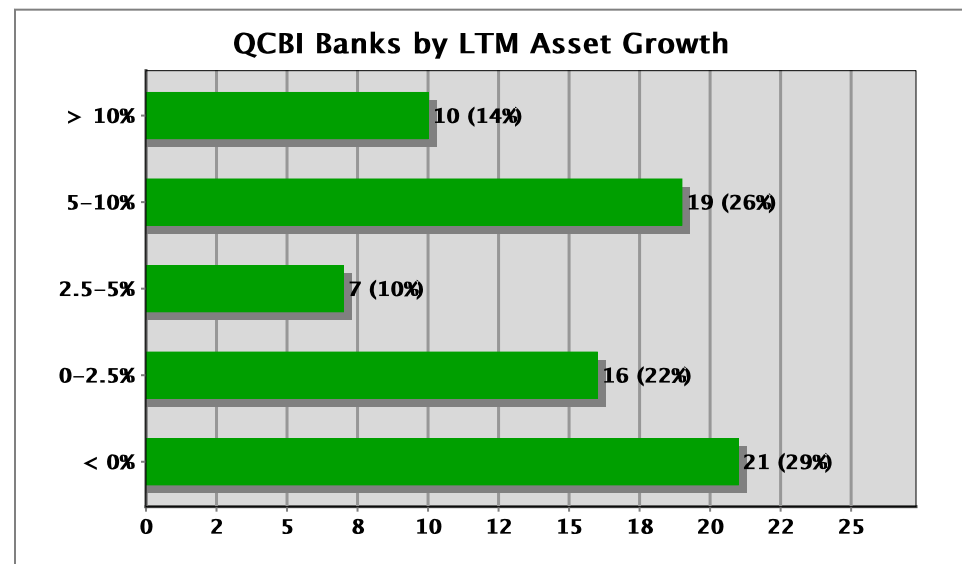
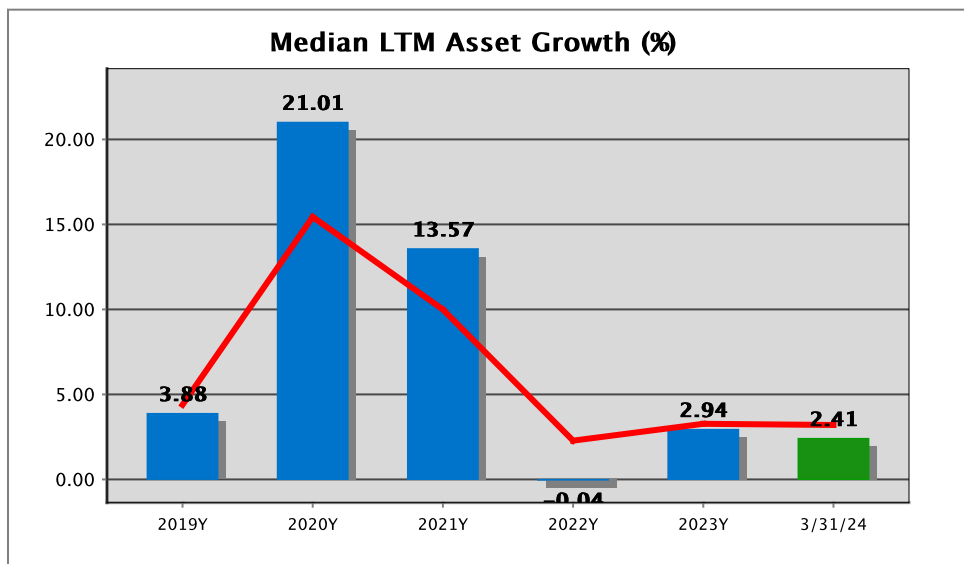
Ownership Breakdown



QwickAnalytics State Performance Trends

Asset Growth Trends

Michigan
Banks
March 31, 2024



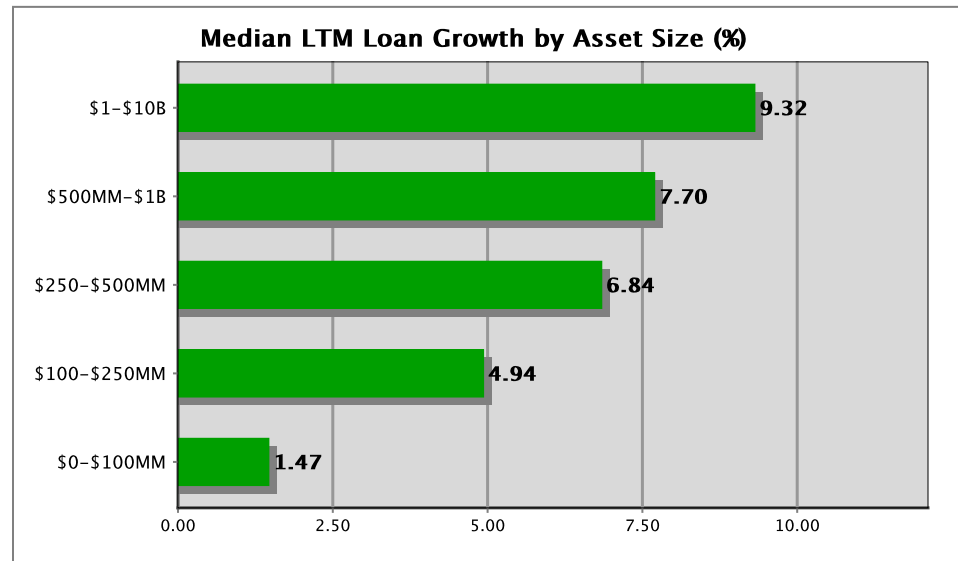
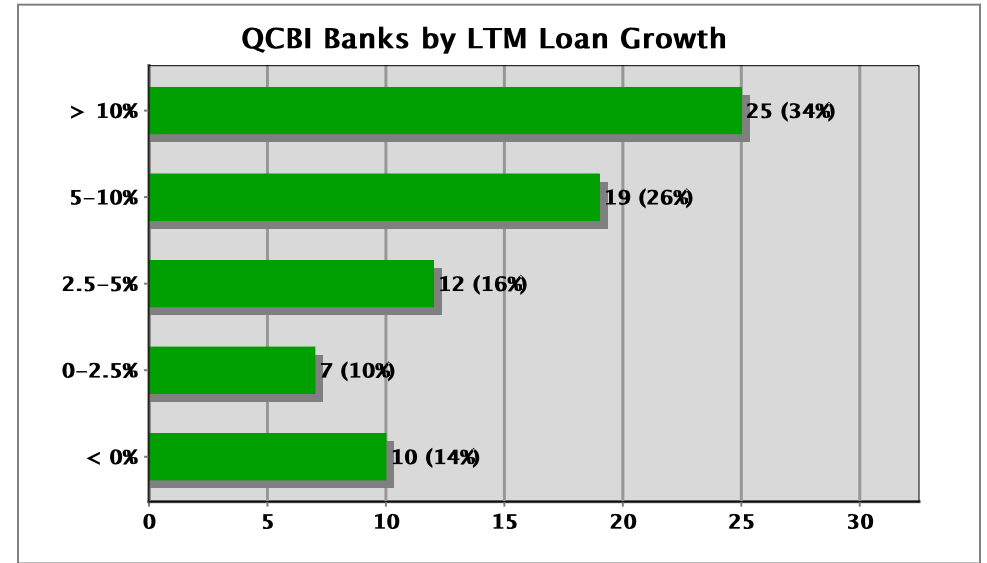
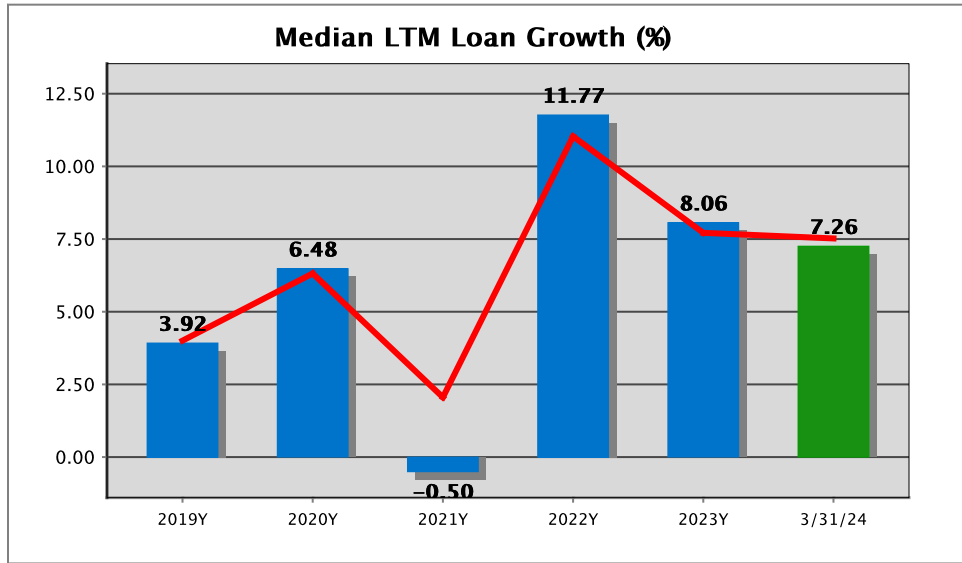
— National Trend

* LTM = Last 12-months (or "trailing" 12-months)

QwickAnalytics State Performance Trends

Loan Growth Trends

Michigan
Banks
March 31, 2024



— National Trend

* LTM = Last 12-months (or "trailing" 12-months)

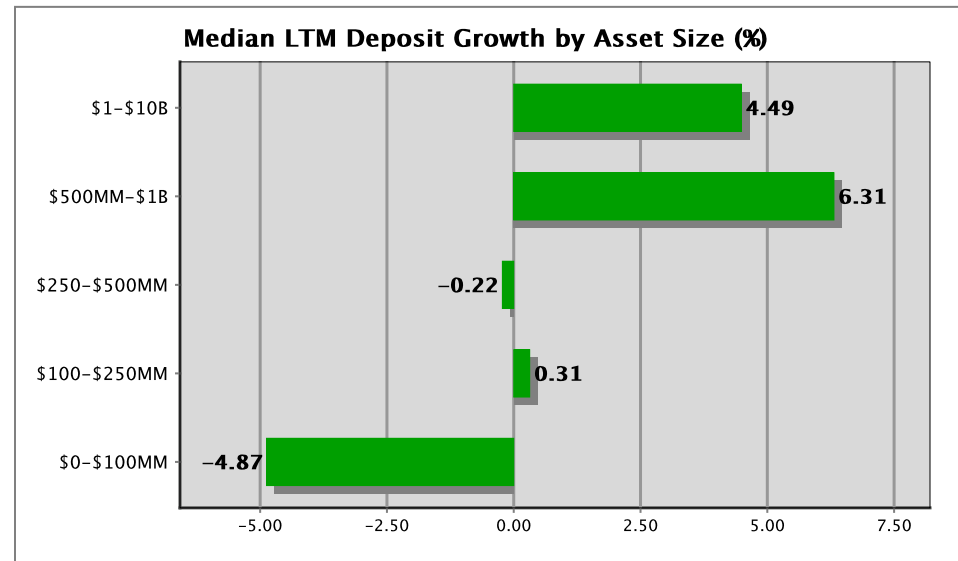
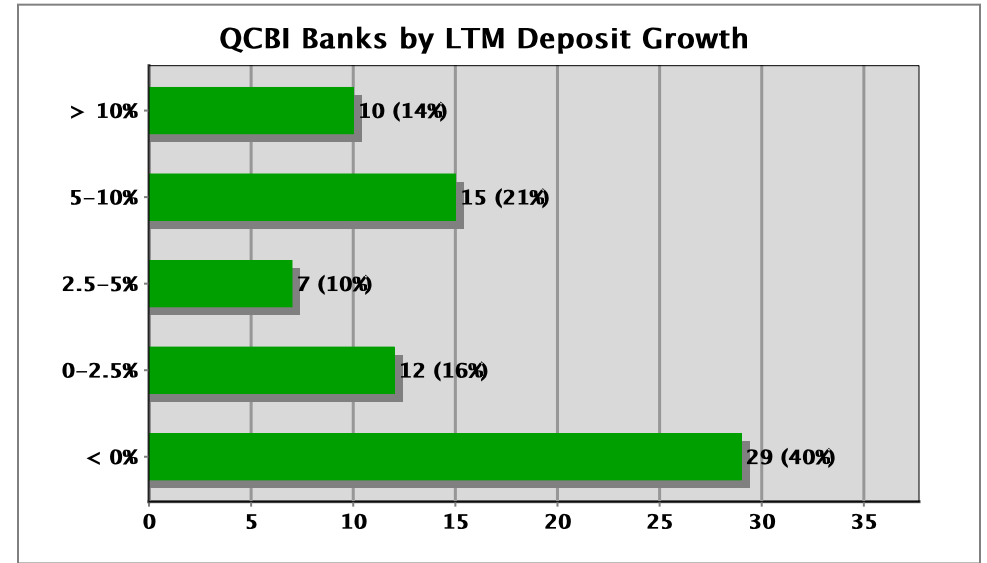
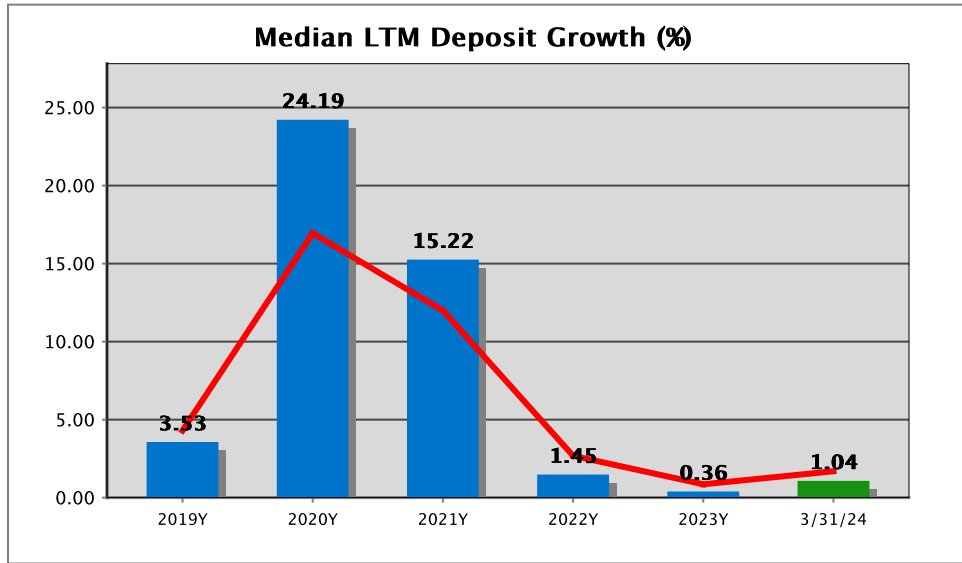


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QwickAnalytics State Performance Trends

Deposit Growth Trends

Michigan
Banks
March 31, 2024



— National Trend

* LTM = Last 12-months (or "trailing" 12-months)



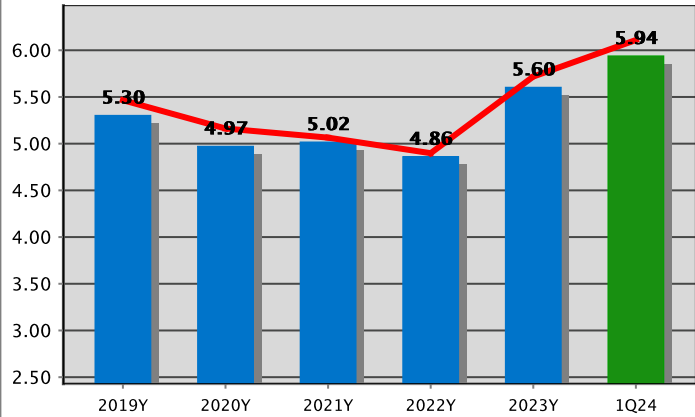
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QwickAnalytics State Performance Trends

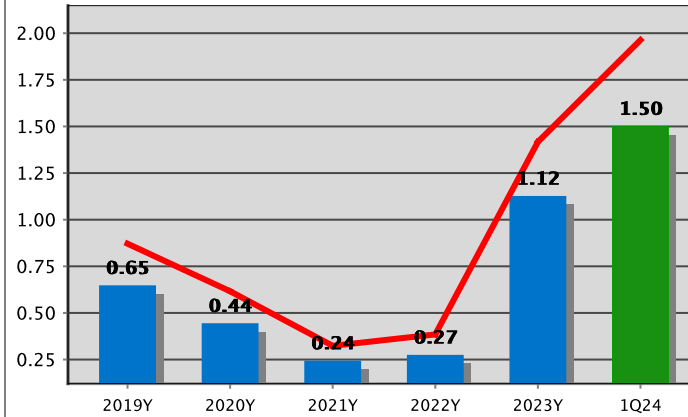
Performance Trends

Michigan
Banks
March 31, 2024

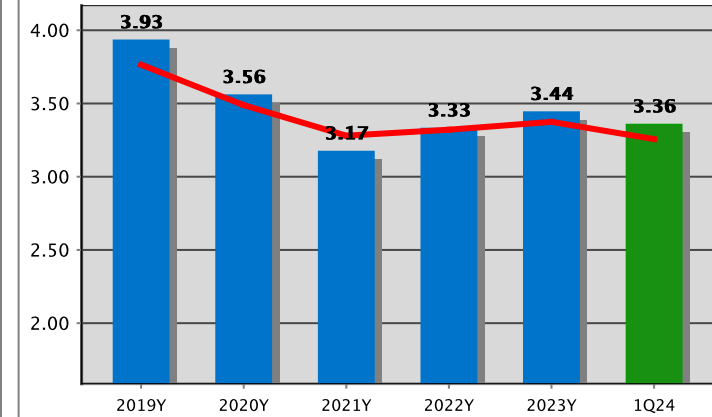
Yield On Loans (%)



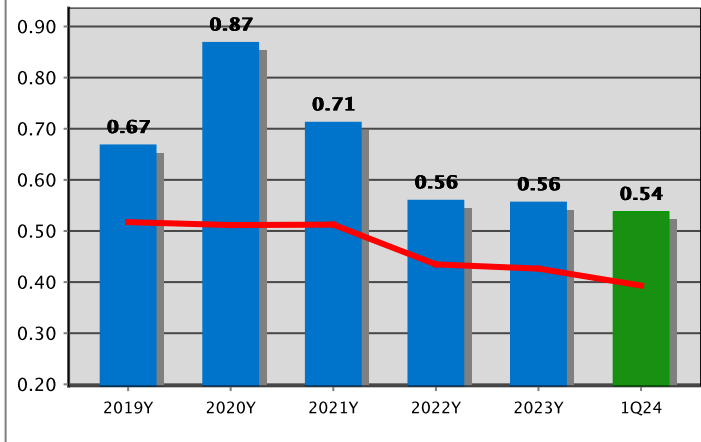
Cost of Funds (%)



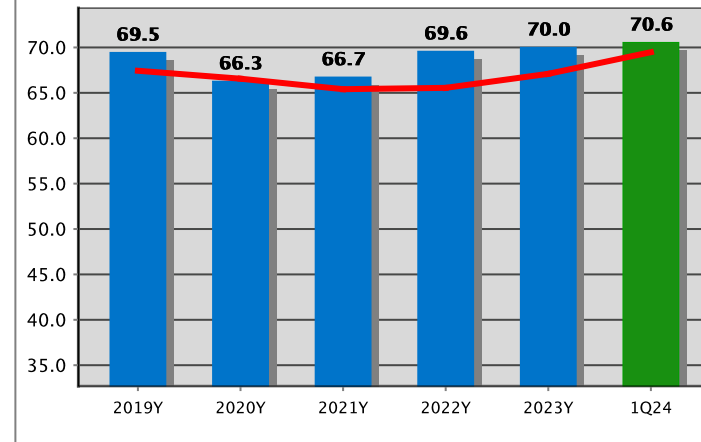
Net Interest Margin (%)



Noninterest Income (Core) / Avg. Assets (%)



Efficiency Ratio (Core) (%)



— National Trend

Note: All data points represent median values;
current period data (green bars) are for the most recent quarter (MRQ); Core items exclude nonrecurring gains/losses

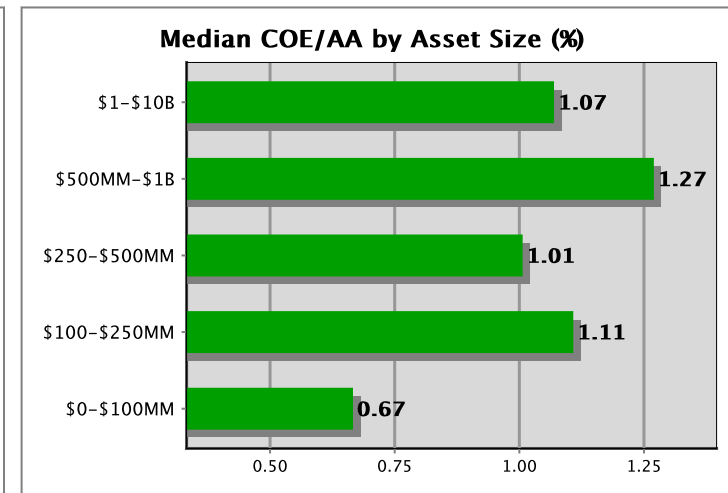
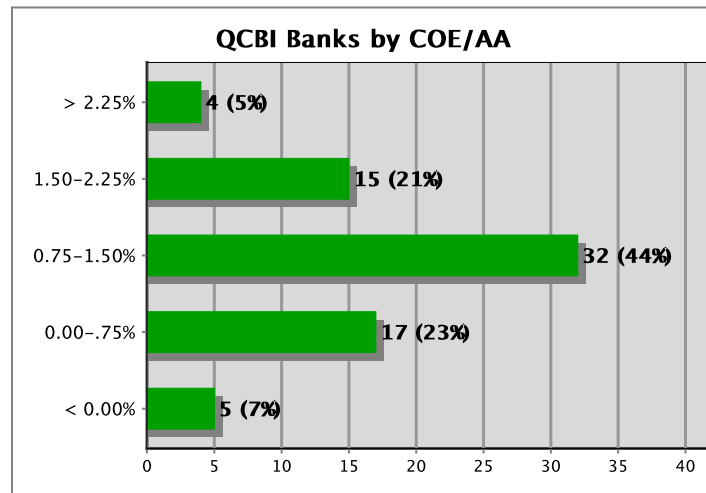
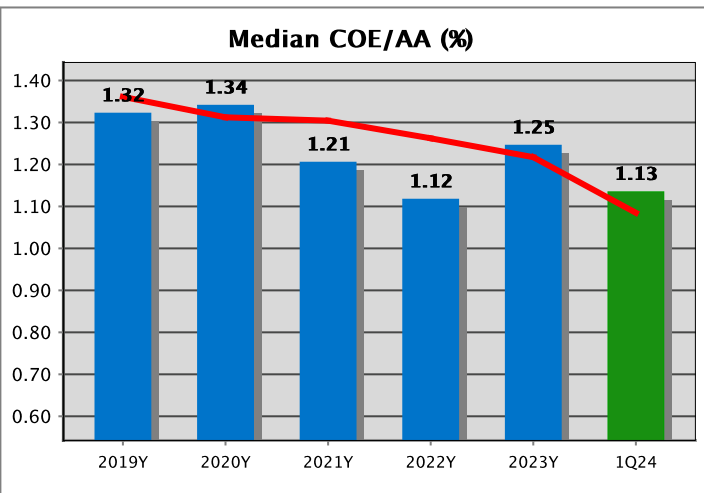
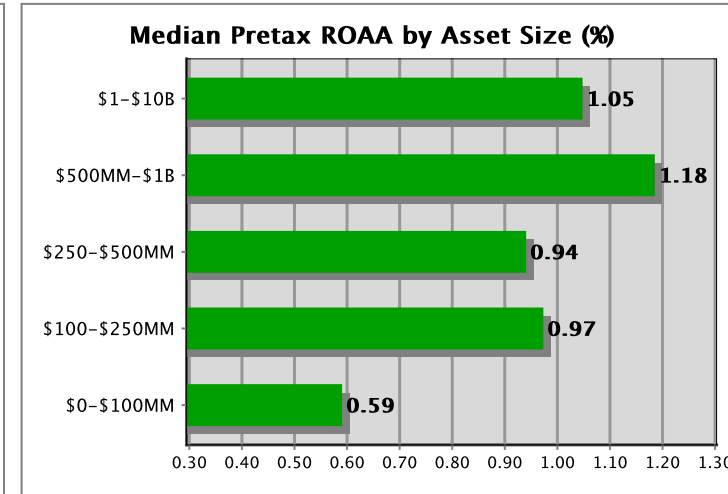
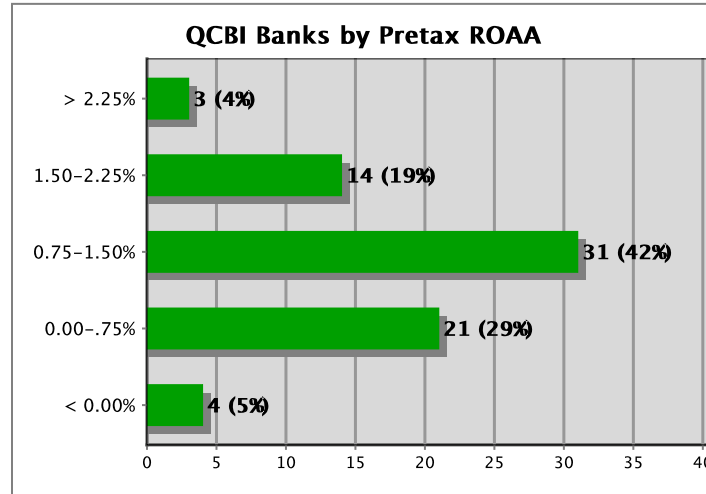
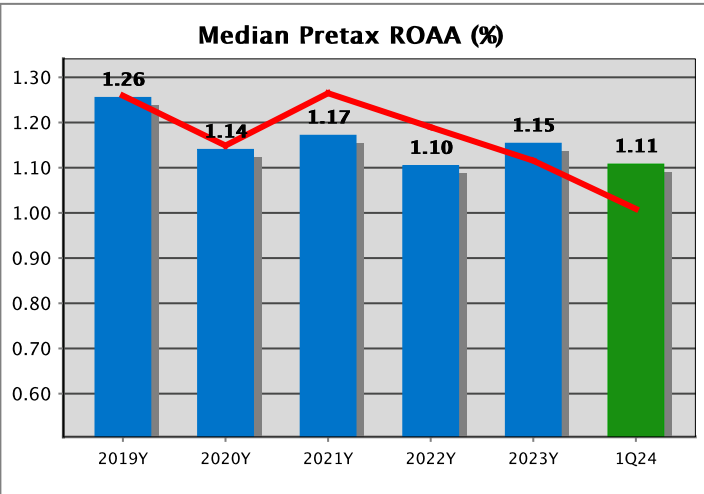


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QwickAnalytics State Performance Trends

Profitability Trends

Michigan
Banks
March 31, 2024



— National Trend

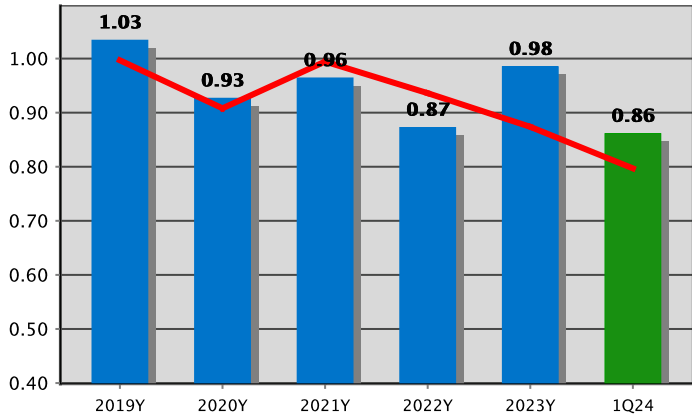
* Core Operating Earnings excludes credit-related & nonrecurring items (loan loss provision, nonrecurring gain/(loss) on the sale of assets (other than loans), impairment losses, etc.)
current period data (green bars) are for the most recent quarter (MRQ)

QwickAnalytics State Performance Trends

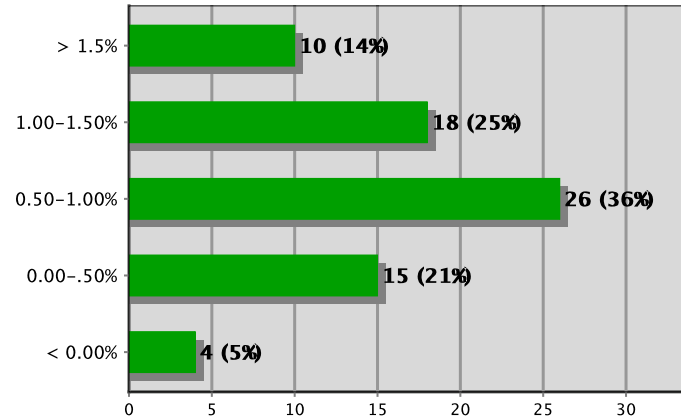
Profitability Trends

Michigan
Banks
March 31, 2024

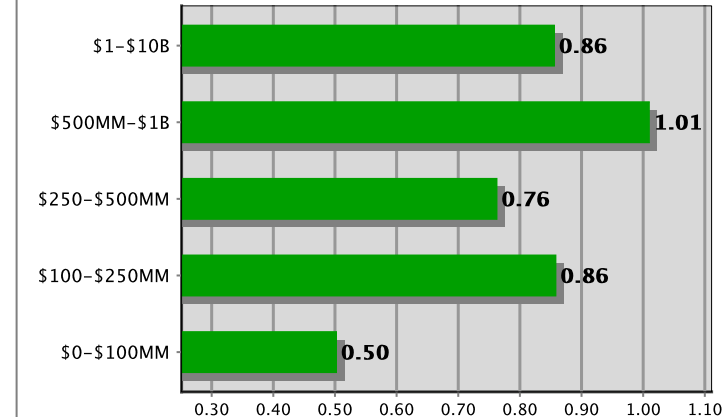
Median ROAA (%)



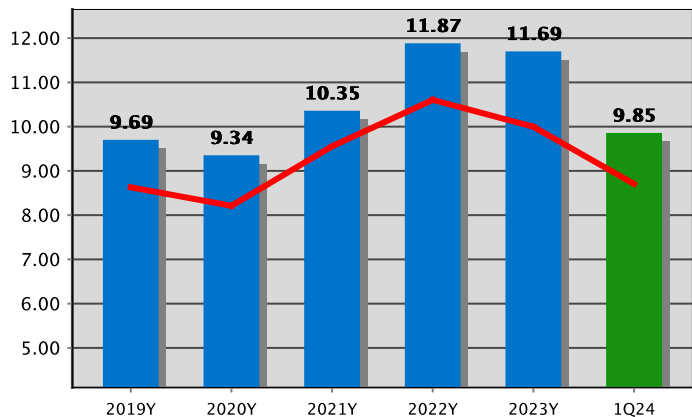
QCBI Banks by ROAA



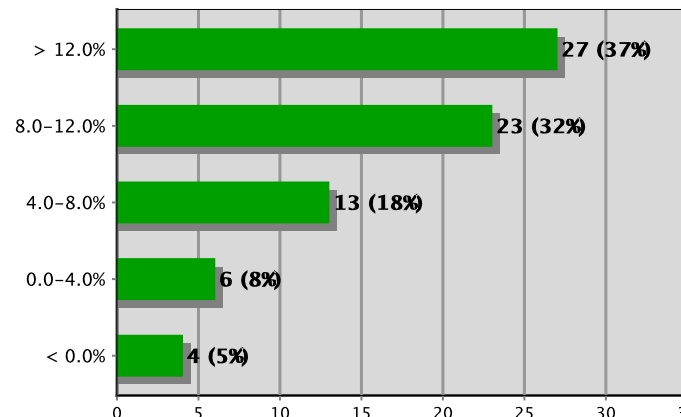
Median ROAA by Asset Size (%)



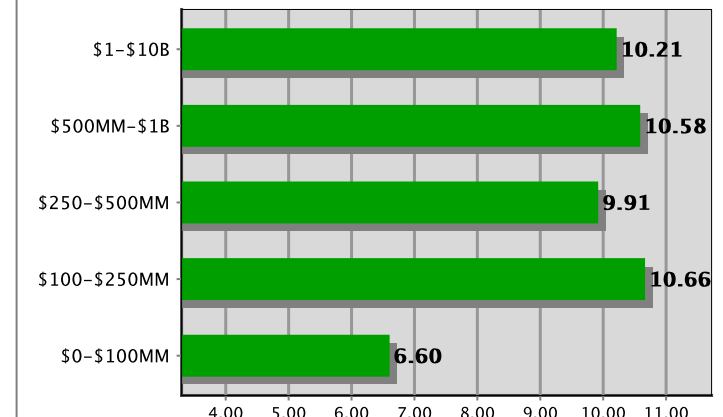
Median ROAE (%)



QCBI Banks by ROAE



Median ROAE by Asset Size (%)



— National Trend

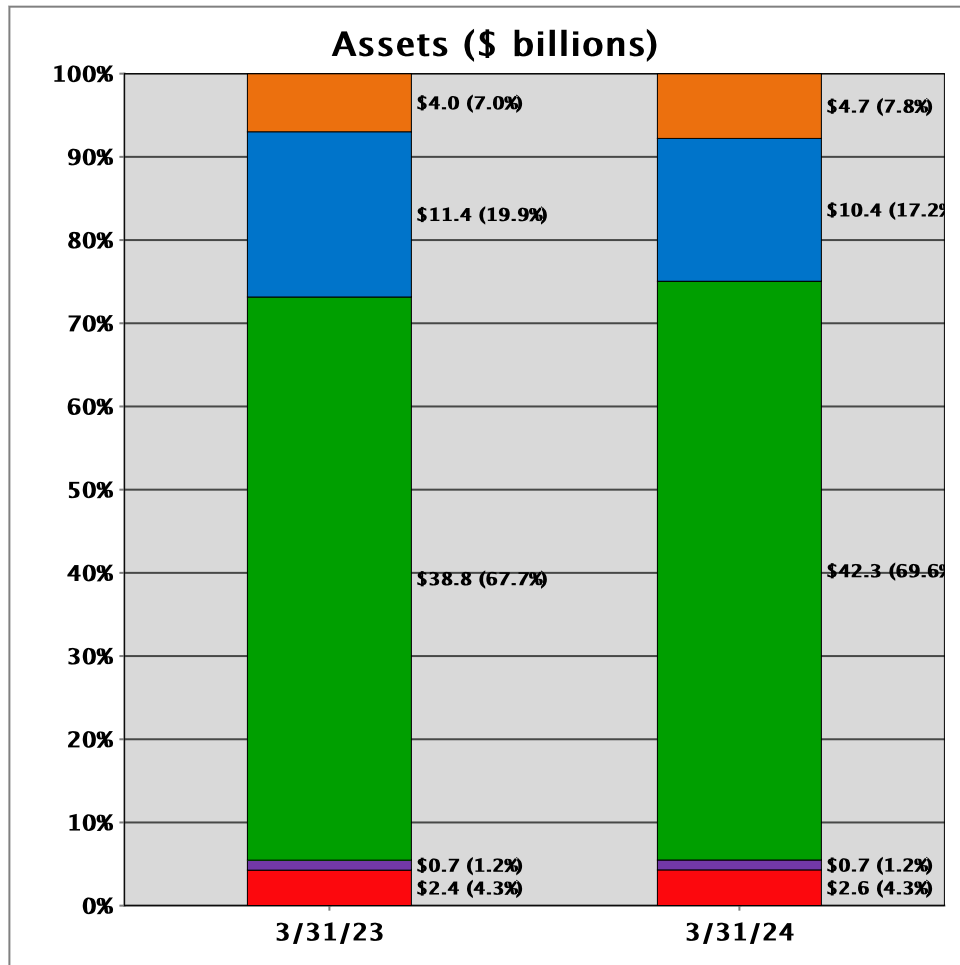
* ROAA & ROAE have been tax-affected for all S-Corp status institutions at an assumed tax rate of 21% (35% prior to 3/31/18); current period data (green bars) are for the most recent quarter (MRQ)



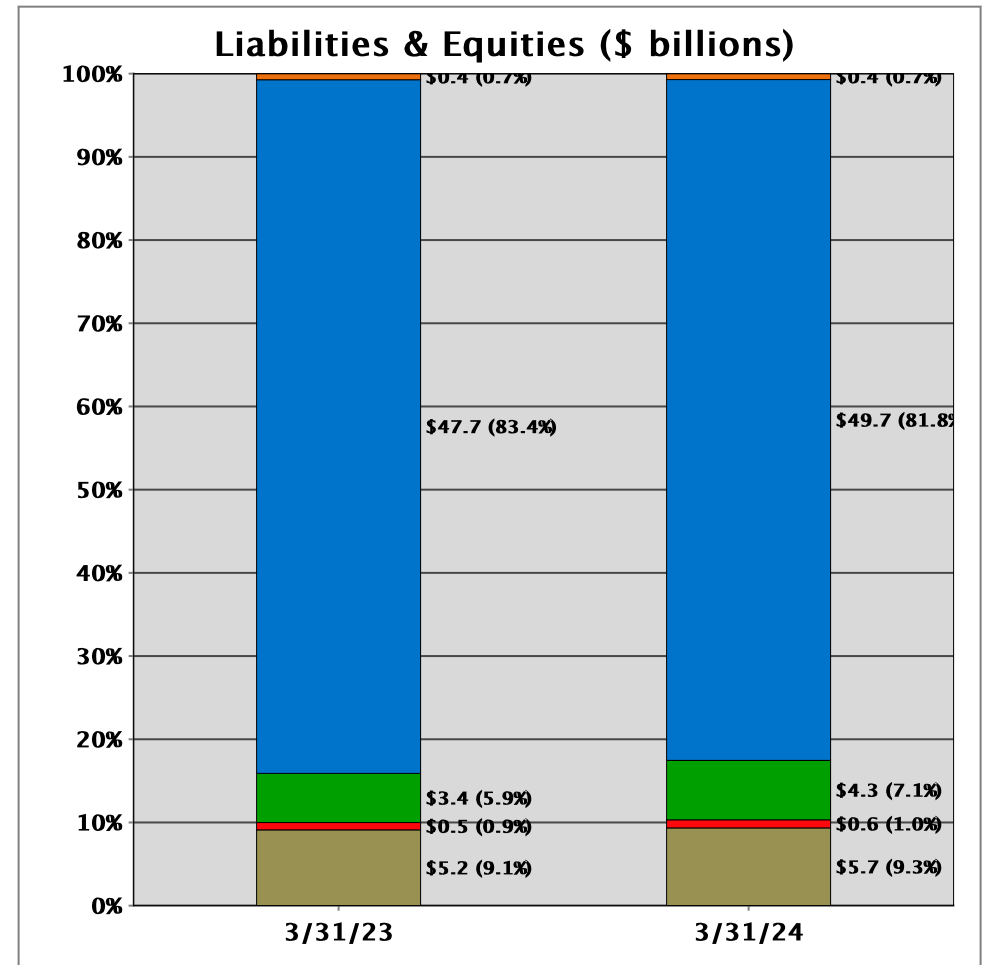
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QwickAnalytics State Performance Trends Balance Sheet Composition

Michigan
Banks
March 31, 2024

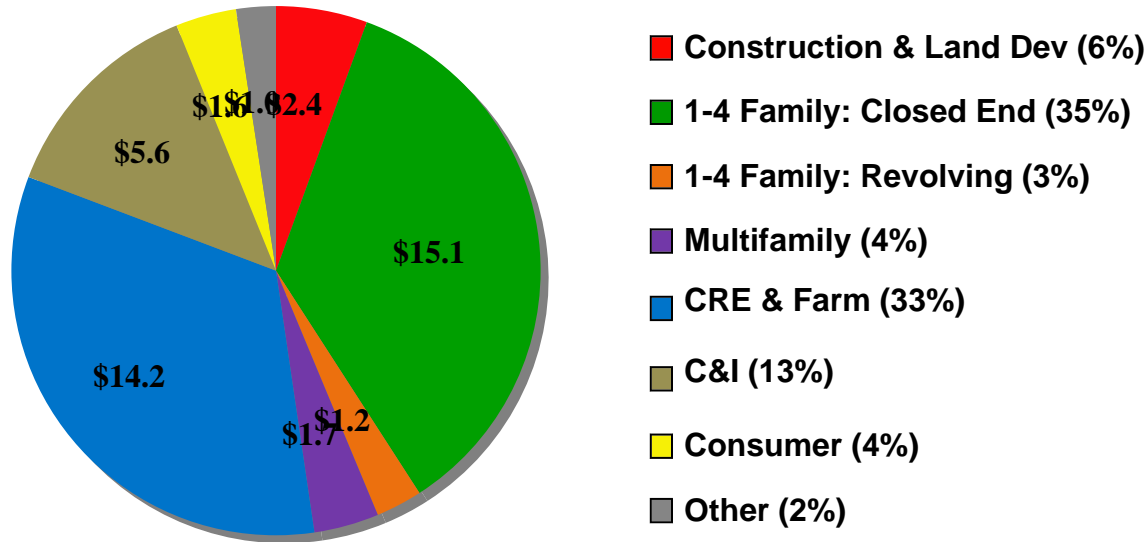


- Cash & Equivalents
- Securities
- Net Loans
- Premises & Fixed
- Other Assets



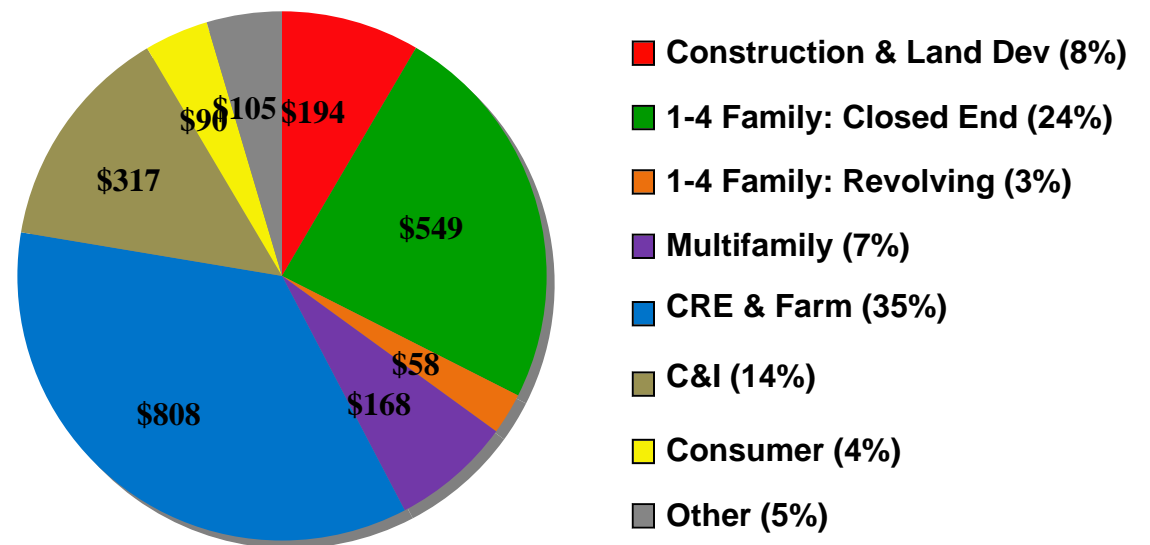
- Fed Funds & Repos
- Deposits
- Other Borrowings
- Other Liabilities
- Equity Capital

State Aggregate Loan Mix



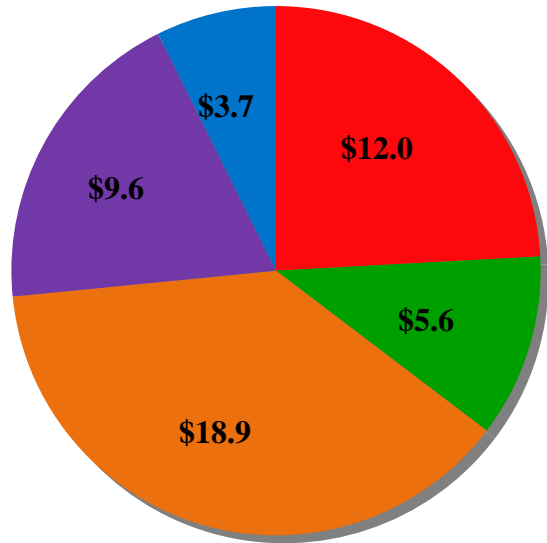
(\$ billions)

National Aggregate Loan Mix



(\$ billions)

State Aggregate Deposit Mix



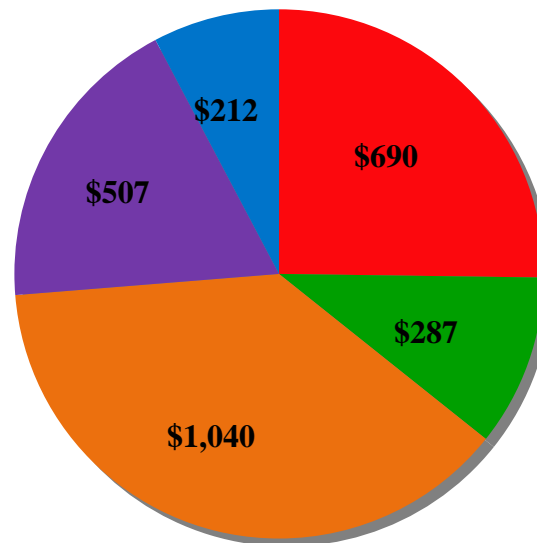
- Demand (24%)
- NOW & Other Trans. (11%)
- Savings & MMDA (38%)
- Retail Time (19%)
- Jumbo Time (7%)

Memo:

Total Noninterest-Bear. (\$12, 25%)
 Total Brokered (\$4, 7%)

(\$ billions)

National Aggregate Deposit Mix



- Demand (25%)
- NOW & Other Trans. (10%)
- Savings & MMDA (38%)
- Retail Time (19%)
- Jumbo Time (8%)

Memo:

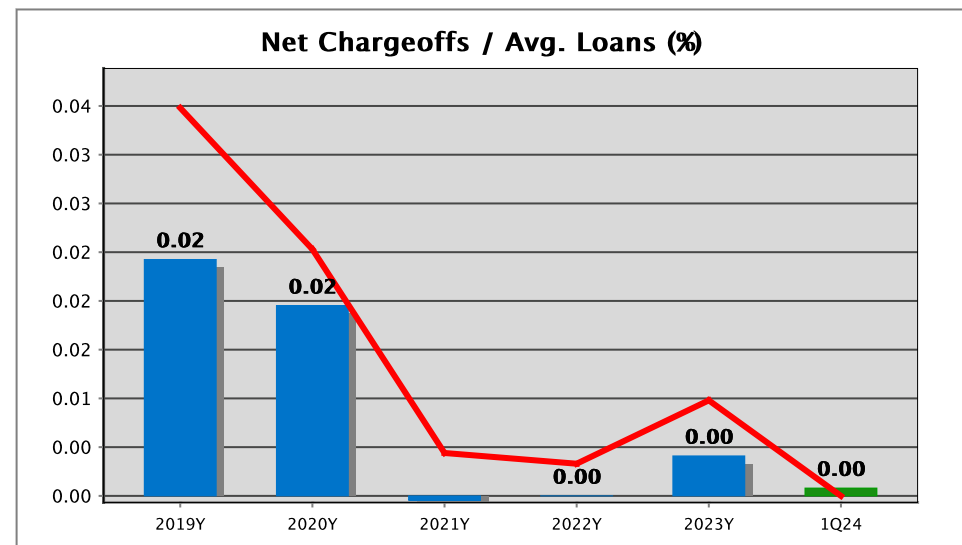
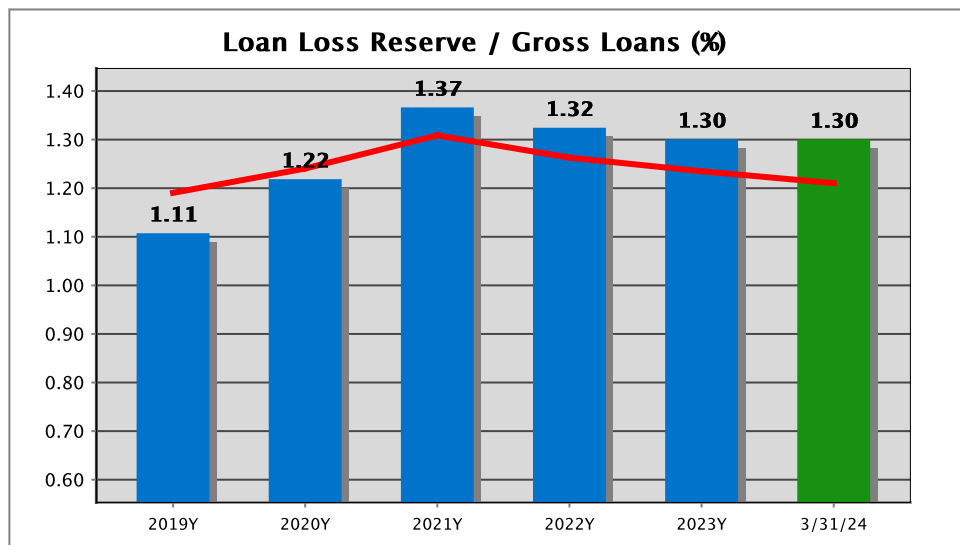
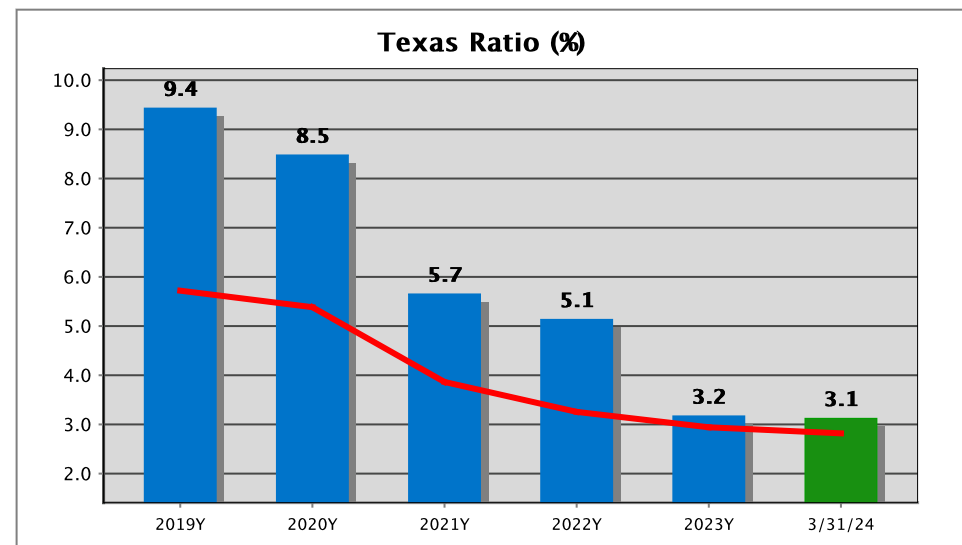
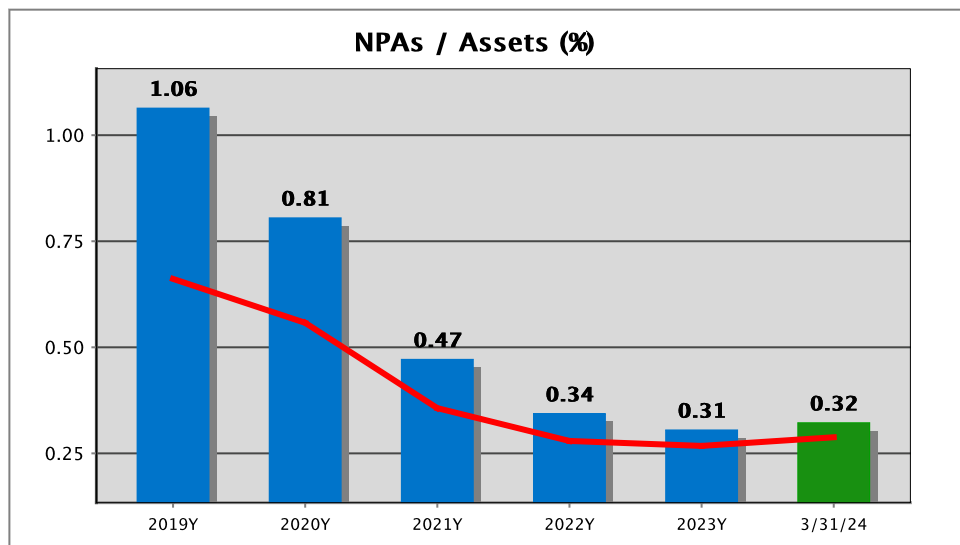
Total Noninterest-Bear. (\$627, 22%)
 Total Brokered (\$146, 5%)

(\$ billions)

QwickAnalytics State Performance Trends

Asset Quality Trends

Michigan
Banks
March 31, 2024



— National Trend

* All data points represent median values; NPAs = loans 90+ days P.D. + nonaccrual loans + restructured loans + OREO;
Texas Ratio = NPAs as a percentage of tangible equity + loan loss reserve

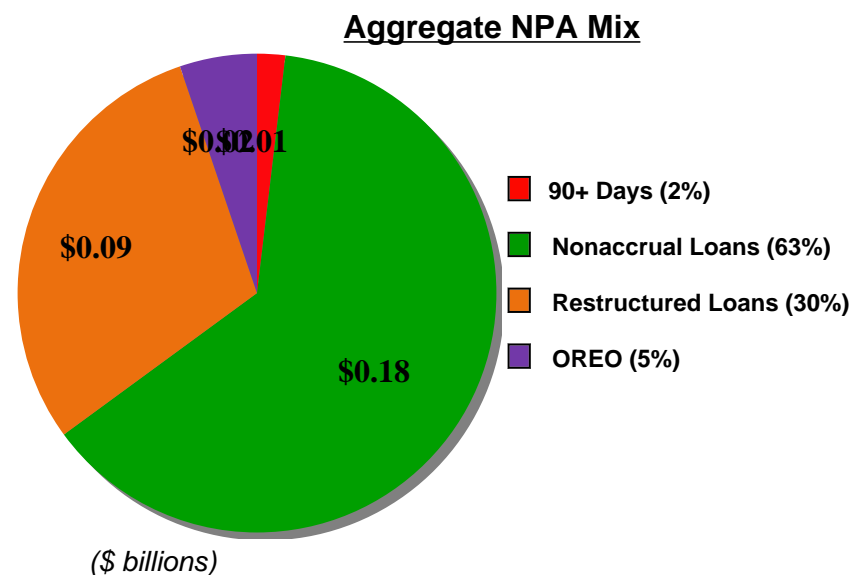
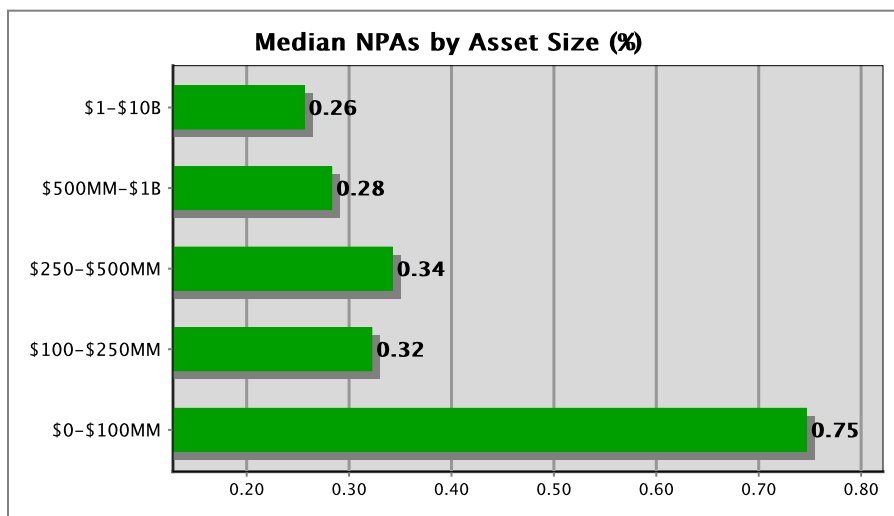
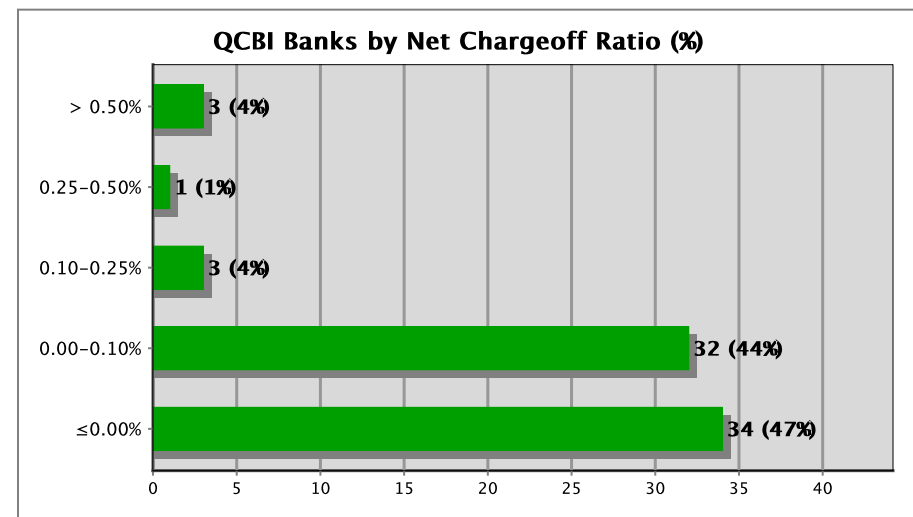
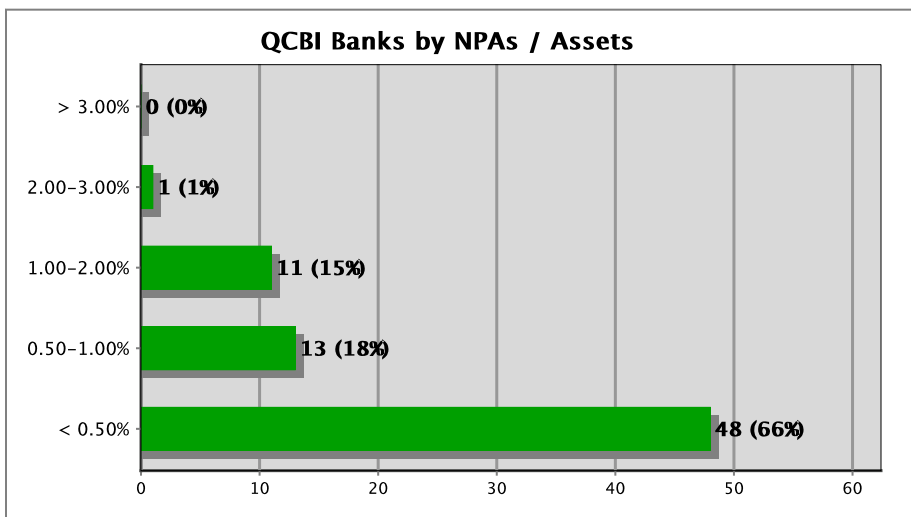


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QwickAnalytics State Performance Trends

Asset Quality Trends

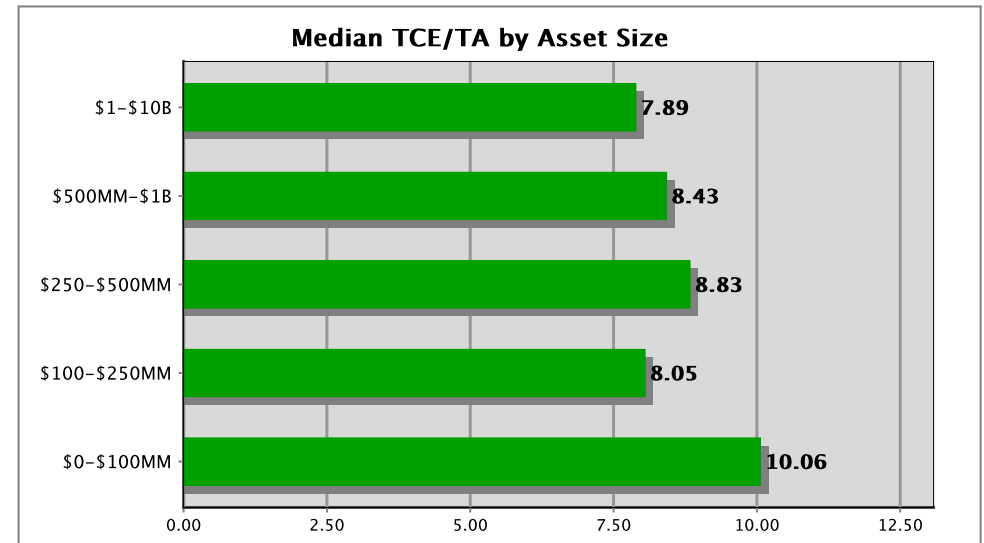
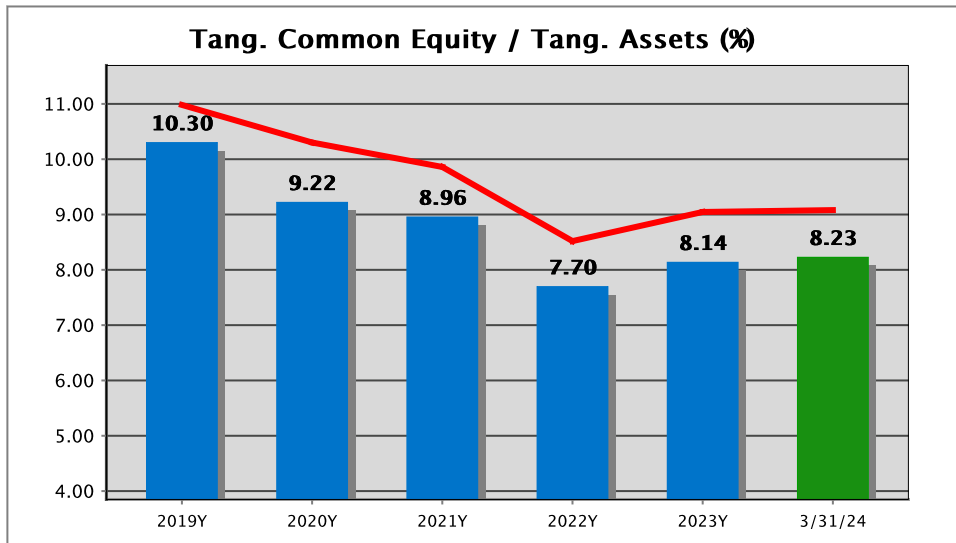
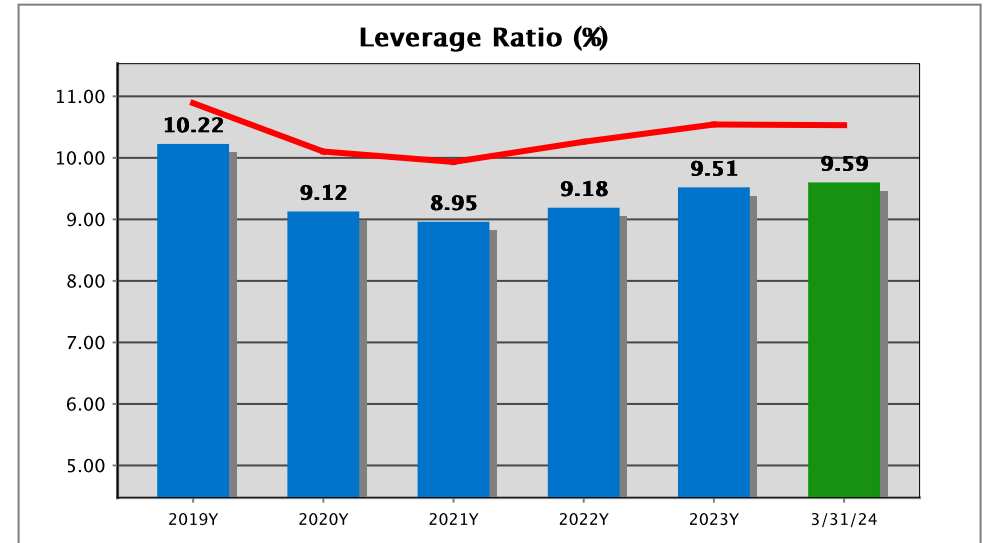
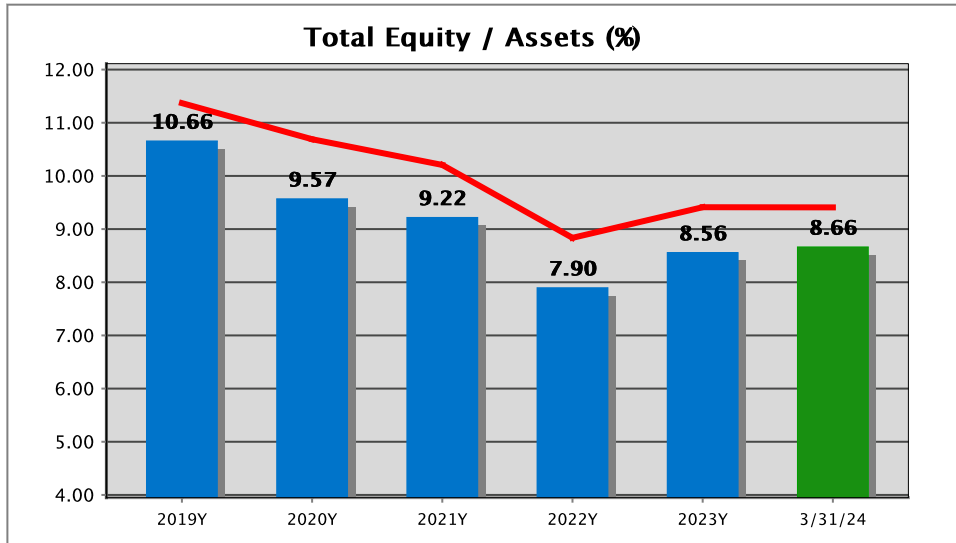
Michigan
Banks
March 31, 2024



QwickAnalytics State Performance Trends

Capital Trends

Michigan
Banks
March 31, 2024



— National Trend

Note: Trend charts contain median values

QCBI HONOR ROLL: TOP PERFORMING BANKS

Top 25 Fastest Growing QCBI Banks

LTM Asset Growth

Michigan
Banks
March 31, 2024

	Bank Name	City, ST	Total Assets (\$000s)	LTM Asset Growth	
				(%)	(\$000s)
1	Citizens State Bank	Royal Oak, MI	\$260,102	43.7%	\$79,139
2	First State Bank	Eastpointe, MI	\$1,278,957	33.7%	\$322,299
3	Highpoint Community Bank	Hastings, MI	\$599,528	25.0%	\$119,848
4	University Bank	Ann Arbor, MI	\$940,473	22.3%	\$171,577
5	The Dart Bank	Mason, MI	\$1,190,879	22.3%	\$216,834
6	First National Bank Of America	East Lansing, MI	\$5,800,258	20.3%	\$977,172
7	First Independence Bank	Detroit, MI	\$630,181	15.5%	\$84,502
8	Southern MI B&T	Coldwater, MI	\$1,474,685	11.4%	\$151,018
9	Mercantile Bank	Grand Rapids, MI	\$5,423,219	11.2%	\$546,938
10	Choiceone Bank	Sparta, MI	\$2,668,315	10.9%	\$261,978
11	Central SB	Sault Sainte Marie, MI	\$450,961	10.0%	\$40,928
12	Union Bank	Grand Rapids, MI	\$343,555	7.9%	\$25,155
13	Oxford Bank	Oxford, MI	\$883,168	7.5%	\$61,545
14	Baybank	Gladstone, MI	\$155,000	7.4%	\$10,688
15	Northstar Bank	Bad Axe, MI	\$982,667	7.3%	\$66,445
16	Huron State Bank	Rogers City, MI	\$85,323	7.2%	\$5,707
17	Mi Bank	Bloomfield Township, MI	\$228,539	6.9%	\$14,837
18	Range Bank	Marquette, MI	\$584,839	6.8%	\$37,255
19	Lake-osceola State Bank	Baldwin, MI	\$441,819	6.6%	\$27,191
20	West MI Community Bank	Hudsonville, MI	\$990,734	6.6%	\$60,957
21	Tri-county Bank	Brown City, MI	\$570,511	6.5%	\$34,873
22	First National Bank Of MI	Kalamazoo, MI	\$1,011,465	6.4%	\$61,054
23	West Shore Bank	Ludington, MI	\$733,603	6.4%	\$43,962
24	Bank MI	Brooklyn, MI	\$116,561	6.2%	\$6,767
25	Grand River Bank	Grandville, MI	\$545,693	5.8%	\$29,962



Top 25 Fastest Growth QCBI Banks

LTM Loan Growth

Michigan
Banks
March 31, 2024

	Bank Name	City, ST	Total Assets (\$000s)	LTM Loan Growth	
				(%)	(\$000s)
1	Citizens State Bank	Royal Oak, MI	\$260,102	34.7%	\$41,326
2	University Bank	Ann Arbor, MI	\$940,473	26.0%	\$169,345
3	Capitol National Bank	Lansing, MI	\$181,232	25.3%	\$27,788
4	The Dart Bank	Mason, MI	\$1,190,879	24.3%	\$199,755
5	Huron Valley State Bank	Milford, MI	\$239,991	21.1%	\$31,779
6	Oxford Bank	Oxford, MI	\$883,168	20.9%	\$97,162
7	First National Bank Of America	East Lansing, MI	\$5,800,258	20.5%	\$907,289
8	Union Bank	Grand Rapids, MI	\$343,555	18.9%	\$41,429
9	Choiceone Bank	Sparta, MI	\$2,668,315	17.3%	\$210,440
10	Mi Bank	Bloomfield Township, MI	\$228,539	17.0%	\$26,252
11	Eastern MI Bank	Croswell, MI	\$564,324	15.1%	\$27,893
12	Alden State Bank	Alden, MI	\$278,926	14.8%	\$21,910
13	First Independence Bank	Detroit, MI	\$630,181	14.6%	\$48,251
14	Eaton Community Bank	Charlotte, MI	\$461,244	14.5%	\$30,920
15	The State SB Of Manistique	Manistique, MI	\$162,549	14.1%	\$9,422
16	First State Bank	Eastpointe, MI	\$1,278,957	13.9%	\$86,172
17	Baybank	Gladstone, MI	\$155,000	13.5%	\$14,029
18	Southern MI B&T	Coldwater, MI	\$1,474,685	13.5%	\$125,658
19	Century B&T	Coldwater, MI	\$473,484	12.1%	\$24,429
20	Chelsea State Bank	Chelsea, MI	\$416,396	11.8%	\$26,353
21	Lake-osceola State Bank	Baldwin, MI	\$441,819	11.2%	\$26,666
22	Tri-county Bank	Brown City, MI	\$570,511	11.2%	\$41,417
23	West Shore Bank	Ludington, MI	\$733,603	10.8%	\$50,630
24	First National Bank Of MI	Kalamazoo, MI	\$1,011,465	10.8%	\$71,039
25	Upper Peninsula State Bank	Escanaba, MI	\$313,621	10.3%	\$22,824



Top 25 QCBI Banks

Net Interest Margin

Michigan
Banks
March 31, 2024

	Bank Name	City, ST	Total Assets (\$000s)	Net Interest Margin
1	Capitol National Bank	Lansing, MI	\$181,232	5.85%
2	Citizens State Bank	Royal Oak, MI	\$260,102	5.17%
3	Bank MI	Brooklyn, MI	\$116,561	4.89%
4	First National Bank Of America	East Lansing, MI	\$5,800,258	4.78%
5	First Community Bank	Harbor Springs, MI	\$407,733	4.64%
6	Oxford Bank	Oxford, MI	\$883,168	4.60%
7	State SB	Frankfort, MI	\$361,331	4.59%
8	Bay Port State Bank	Bay Port, MI	\$146,848	4.51%
9	Chelsea State Bank	Chelsea, MI	\$416,396	4.26%
10	Century B&T	Coldwater, MI	\$473,484	4.20%
11	Huron Valley State Bank	Milford, MI	\$239,991	4.18%
12	University Bank	Ann Arbor, MI	\$940,473	4.06%
13	Bank Of Ann Arbor	Ann Arbor, MI	\$3,041,536	4.01%
14	Homestead SB	Albion, MI	\$76,095	3.99%
15	Alden State Bank	Alden, MI	\$278,926	3.96%
16	Sidney State Bank	Sidney, MI	\$130,237	3.96%
17	Tri-county Bank	Brown City, MI	\$570,511	3.84%
18	Mercantile Bank	Grand Rapids, MI	\$5,423,219	3.83%
19	Honor Bank	Honor, MI	\$386,801	3.83%
20	Union Bank	Grand Rapids, MI	\$343,555	3.80%
21	1st State Bank	Saginaw, MI	\$473,972	3.78%
22	Lake-osceola State Bank	Baldwin, MI	\$441,819	3.75%
23	Central SB	Sault Sainte Marie, MI	\$450,961	3.72%
24	Northstar Bank	Bad Axe, MI	\$982,667	3.71%
25	The Port Austin State Bank	Port Austin, MI	\$65,612	3.70%

* Most recent quarter (MRQ) net interest margin



QwickAnalytics™

Top 25 QCBI Banks Noninterest Income

Michigan
Banks
March 31, 2024

	Bank Name	City, ST	Total Assets (\$000s)	Nonint. Income / Avg. Assets
1	University Bank	Ann Arbor, MI	\$940,473	6.61%
2	First Independence Bank	Detroit, MI	\$630,181	4.62%
3	The Dart Bank	Mason, MI	\$1,190,879	1.91%
4	Auto Club Trust, Fsb	Dearborn, MI	\$494,825	1.90%
5	Bank MI	Brooklyn, MI	\$116,561	1.76%
6	Sturgis B&TC	Sturgis, MI	\$924,677	1.32%
7	Union Bank	Grand Rapids, MI	\$343,555	1.24%
8	Century B&T	Coldwater, MI	\$473,484	1.13%
9	G.W. Jones Exchange Bank	Marcellus, MI	\$124,309	1.01%
10	First Bank, Upper MI	Gladstone, MI	\$602,528	0.98%
11	Independent Bank	Grand Rapids, MI	\$5,227,008	0.96%
12	Homestead SB	Albion, MI	\$76,095	0.92%
13	Central SB	Sault Sainte Marie, MI	\$450,961	0.88%
14	Citizens State Bank	Royal Oak, MI	\$260,102	0.87%
15	Peoples State Bank Of Munising	Munising, MI	\$202,620	0.86%
16	First National B&T	Iron Mountain, MI	\$420,038	0.83%
17	The Shelby State Bank	Shelby, MI	\$355,557	0.81%
18	Mercantile Bank	Grand Rapids, MI	\$5,423,219	0.80%
19	First State Bank	Eastpointe, MI	\$1,278,957	0.78%
20	Oxford Bank	Oxford, MI	\$883,168	0.76%
21	Superior National Bank	Hancock, MI	\$1,017,475	0.75%
22	West Shore Bank	Ludington, MI	\$733,603	0.72%
23	Isabella Bank	Mount Pleasant, MI	\$2,008,264	0.71%
24	Macatawa Bank	Holland, MI	\$2,614,849	0.70%
25	United Bank Of MI	Grand Rapids, MI	\$1,010,430	0.70%

* Most recent quarter (MRQ) noninterest income as a percentage of average assets; excludes nonrecurring gains/losses



QwickAnalytics™

Top 25 QCBI Banks Most Efficient

Michigan
Banks
March 31, 2024

	Bank Name	City, ST	Total Assets (\$000s)	Efficiency Ratio (Core) (%)
1	First National Bank Of America	East Lansing, MI	\$5,800,258	25.4%
2	Tri-county Bank	Brown City, MI	\$570,511	47.1%
3	Mercantile Bank	Grand Rapids, MI	\$5,423,219	47.3%
4	Citizens State Bank	Royal Oak, MI	\$260,102	47.9%
5	Central SB	Sault Sainte Marie, MI	\$450,961	48.8%
6	Macatawa Bank	Holland, MI	\$2,614,849	49.9%
7	Bank Of Ann Arbor	Ann Arbor, MI	\$3,041,536	50.8%
8	The Port Austin State Bank	Port Austin, MI	\$65,612	52.2%
9	Capitol National Bank	Lansing, MI	\$181,232	52.2%
10	Alden State Bank	Alden, MI	\$278,926	54.0%
11	West MI Community Bank	Hudsonville, MI	\$990,734	55.0%
12	Huron State Bank	Rogers City, MI	\$85,323	56.9%
13	Century B&T	Coldwater, MI	\$473,484	59.0%
14	Eastern MI Bank	Croswell, MI	\$564,324	60.0%
15	Independent Bank	Grand Rapids, MI	\$5,227,008	60.1%
16	Northstar Bank	Bad Axe, MI	\$982,667	60.2%
17	Thumb B&T	Pigeon, MI	\$617,136	60.8%
18	Lake-osceola State Bank	Baldwin, MI	\$441,819	61.0%
19	Oxford Bank	Oxford, MI	\$883,168	62.2%
20	1st State Bank	Saginaw, MI	\$473,972	63.2%
21	Choicene Bank	Sparta, MI	\$2,668,315	64.0%
22	Honor Bank	Honor, MI	\$386,801	64.8%
23	Sidney State Bank	Sidney, MI	\$130,237	65.2%
24	First State Bank	Eastpointe, MI	\$1,278,957	65.6%
25	First Community Bank	Harbor Springs, MI	\$407,733	65.9%

* Most recent quarter (MRQ) noninterest expense as a percentage of net interest income+noninterest income;
excludes nonrecurring gains/losses



QwickAnalytics™

Top 25 QCBI Banks ROAA (C-Corps)

Michigan
Banks
March 31, 2024

	Bank Name	City, ST	Total Assets (\$000s)	ROAA
1	First National Bank Of America	East Lansing, MI	\$5,800,258	2.81%
2	Capitol National Bank	Lansing, MI	\$181,232	2.21%
3	Citizens State Bank	Royal Oak, MI	\$260,102	2.12%
4	Mercantile Bank	Grand Rapids, MI	\$5,423,219	1.80%
5	Century B&T	Coldwater, MI	\$473,484	1.69%
6	Bank Of Ann Arbor	Ann Arbor, MI	\$3,041,536	1.61%
7	Tri-county Bank	Brown City, MI	\$570,511	1.60%
8	Oxford Bank	Oxford, MI	\$883,168	1.58%
9	Macatawa Bank	Holland, MI	\$2,614,849	1.53%
10	Alden State Bank	Alden, MI	\$278,926	1.46%
11	Lake-osceola State Bank	Baldwin, MI	\$441,819	1.34%
12	Northstar Bank	Bad Axe, MI	\$982,667	1.30%
13	Independent Bank	Grand Rapids, MI	\$5,227,008	1.28%
14	West MI Community Bank	Hudsonville, MI	\$990,734	1.23%
15	Honor Bank	Honor, MI	\$386,801	1.17%
16	Huron State Bank	Rogers City, MI	\$85,323	1.12%
17	Bay Port State Bank	Bay Port, MI	\$146,848	1.11%
18	Eastern MI Bank	Croswell, MI	\$564,324	1.10%
19	1st State Bank	Saginaw, MI	\$473,972	1.10%
20	University Bank	Ann Arbor, MI	\$940,473	1.09%
21	Thumb B&T	Pigeon, MI	\$617,136	1.06%
22	First State Bank	Eastpointe, MI	\$1,278,957	1.05%
23	Sidney State Bank	Sidney, MI	\$130,237	1.05%
24	Huron Valley State Bank	Milford, MI	\$239,991	1.04%
25	Highpoint Community Bank	Hastings, MI	\$599,528	1.01%

* Most recent quarter (MRQ) ROAA (stated) for C-Corp status institutions only



QwickAnalytics™

Top 25 QCBI Banks ROAA (S-Corps)

Michigan
Banks
March 31, 2024

	Bank Name	City, ST	Total Assets (\$000s)	ROAA
1	The Port Austin State Bank	Port Austin, MI	\$65,612	1.69%
2	Chelsea State Bank	Chelsea, MI	\$416,396	1.28%
3	Charlevoix State Bank	Charlevoix, MI	\$261,016	1.23%
4	First Bank, Upper MI	Gladstone, MI	\$602,528	1.13%
5	Blissfield State Bank	Blissfield, MI	\$111,670	1.11%
6	First Community Bank	Harbor Springs, MI	\$407,733	1.09%

* Most recent quarter (MRQ) ROAA (stated) for S-Corp status institutions only

Top 25 QCBI Banks ROAE (C-Corps)

Michigan
Banks
March 31, 2024

	Bank Name	City, ST	Total Assets (\$000s)	ROAE
1	Citizens National Bank Of Cheboygan	Cheboygan, MI	\$491,047	37.33%
2	First National Bank Of America	East Lansing, MI	\$5,800,258	33.95%
3	Central SB	Sault Sainte Marie, MI	\$450,961	27.23%
4	Citizens State Bank	Royal Oak, MI	\$260,102	21.96%
5	Lake-osceola State Bank	Baldwin, MI	\$441,819	16.65%
6	Tri-county Bank	Brown City, MI	\$570,511	16.58%
7	Capitol National Bank	Lansing, MI	\$181,232	16.17%
8	Eastern MI Bank	Croswell, MI	\$564,324	16.11%
9	Century B&T	Coldwater, MI	\$473,484	15.72%
10	Independent Bank	Grand Rapids, MI	\$5,227,008	15.63%
11	Mercantile Bank	Grand Rapids, MI	\$5,423,219	15.36%
12	Highpoint Community Bank	Hastings, MI	\$599,528	15.28%
13	Northstar Bank	Bad Axe, MI	\$982,667	15.21%
14	Oxford Bank	Oxford, MI	\$883,168	15.00%
15	Macatawa Bank	Holland, MI	\$2,614,849	14.58%
16	West MI Community Bank	Hudsonville, MI	\$990,734	14.37%
17	G.W. Jones Exchange Bank	Marcellus, MI	\$124,309	14.05%
18	Sidney State Bank	Sidney, MI	\$130,237	13.61%
19	First State Bank	Eastpointe, MI	\$1,278,957	13.21%
20	Honor Bank	Honor, MI	\$386,801	12.79%
21	Alden State Bank	Alden, MI	\$278,926	12.79%
22	Bay Port State Bank	Bay Port, MI	\$146,848	12.73%
23	1st State Bank	Saginaw, MI	\$473,972	12.35%
24	Bank Of Ann Arbor	Ann Arbor, MI	\$3,041,536	12.31%
25	Thumb B&T	Pigeon, MI	\$617,136	12.31%

* Most recent quarter (MRQ) ROAE (stated) for C-Corp status institutions only



QwickAnalytics™

Top 25 QCBI Banks ROAE (S-Corps)

Michigan
Banks
March 31, 2024

	Bank Name	City, ST	Total Assets (\$000s)	ROAE
1	Charlevoix State Bank	Charlevoix, MI	\$261,016	17.80%
2	Blissfield State Bank	Blissfield, MI	\$111,670	17.59%
3	Chelsea State Bank	Chelsea, MI	\$416,396	13.67%
4	First Community Bank	Harbor Springs, MI	\$407,733	12.55%
5	First Bank, Upper MI	Gladstone, MI	\$602,528	10.63%
6	The Port Austin State Bank	Port Austin, MI	\$65,612	10.23%

* Most recent quarter (MRQ) ROAE (stated) for S-Corp status institutions only

QwickAnalytics State Performance Trends

Michigan
Banks
March 31, 2024

The **QwickAnalytics State Performance Trends** report presents a summary of key trends of "true" community banks - based on the QwickAnalytics Community Bank Index (QCBI) TM - for comparisons that are meaningful and relevant. The QCBI excludes FDIC-insured institutions that do not fit the characteristics of a community bank, based on the following call report-derived rules:

Disqualifying Rule	Banks Excluded:	
	National	Michigan
Assets > \$10 Billion	157	0
Specialty Bank (Bankers Bank, ILC, Trust, Foreign Parent)	126	1
Large Institutional Branches (>\$2 billion deposits/branch)	45	1
Underloaned (<10% Loans / Assets)	118	4
Consumer Focus (>50% Consumer Loans or Leases / Assets)	23	0
No Material Real Estate Lending (<1% Assets)	133	3
Wholesale Funded (<40% Core Deposits / Deposits)	91	3
Overcapitalized (Total Equity / Assets > 50%)	83	4
Time Deposits = 100% of Total Deposits	19	1
Manually Excluded Banks	0	0

** Exclusions are not "additive" as some institutions meet multiple criteria for exclusion*

About QwickAnalytics: Time-Saving Tools for Busy Bankers

Michigan
Banks
March 31, 2024

QwickAnalytics on-line, cloud-based tools are designed specifically for community bankers to:

- (1) conduct a variety of **financial performance research**, from value-added graphs and tables of their own financial performance to several customizable **peer benchmarking reports**, and
- (2) satisfy several regulatory requirements, including **credit stress testing**.

The reports are **professional and polished**, but also **quick, easy and affordable**, and have received rave reviews from clients.

Regulatory and Compliance

- Credit Stress Test
- Basel III Capital Planning
- Reg F Snapshot



Bank & Peer Performance

- Bank Performance Report Card
- PeerWatch Trends
- PeerWatch
- Liquidity Risk Report
- Reg F Snapshot

Find out more or sign up at www.qwickanalytics.com.