

Lender's Comprehensive Guide to Mortgage Loan Compliance



A seminar designed to discuss compliance issues from a mortgage lender's and lending management perspective.

June 27 - 28, 2017

Lakepoint Room
Eagle Eye Golf Club
Bath, MI 48808

Presented By:



Sponsored By:



Lender's Comprehensive Guide to Mortgage Loan Compliance



Overview

During the last few years, both Congress and the various federal regulators have crafted revisions to many of the regulations that have been a part of our lending lives. This has resulted in many additional regulatory issues in every mortgage loan transaction. As a result, lenders have been struggling to determine what they should do to assure that they not only make a safe and sound loan for the bank, but also do so in a manner that will not create regulatory difficulties.

With all of the changes and additions, a one-day seminar to cover this subject has not been possible in recent years. This seminar will be two very full days in length. This seminar will cover all aspects of mortgage compliance that a lender should know, including all the current rules.

All subjects that will be covered will include all of the latest information available. A complete listing of subjects (as known at the time of printing this brochure) are included in the Agenda.

Who Should Attend

This seminar is designed to discuss the compliance issues from the perspective of mortgage lenders and lending management. This seminar will also assist compliance officers, senior management, bank trainers, loan auditors, loan operations personnel, and others involved in the mortgage lending compliance process to understand all of the new requirements and to share this information with others inside the bank.



Date and Location

June 27 - 28, 2017

Lakepoint Room
Eagle Eye Golf Club
Bath, MI 48808

Registration begins at 8:30 AM. on the first day.

The seminar is from 9:00 AM to approx. 4:00 PM. each day.

Hotel Information

Room reservations can be made at the
Hampton Inn – East Lansing
2500 Coolidge Road
East Lansing, MI
517-324-2072

When making reservations, remember to mention that you are with the Community Bankers of Michigan. Room block expires Thursday, May 25, 2017. Please make your room reservation by this date.

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AGENDA

The S.A.F.E. Act

- Registering the Mortgage Loan Originator

Inquiry Issues

- General Regulation B Requirements

Application Issues

- Definitions of "Application" Under the Various Regulations
- General Regulation B Requirements
- RESPA – Booklet for Purchases
- Impact of the APR – "Higher Priced Mortgage Loans"
- Impact of the APR/fees – HOEPA Loans
- Regulation Z – Loan Estimate
- Regulation Z - ARM Disclosure Rules
- Regulation B - Right to Appraisal / Delivery of Appraisal Rules
- RESPA - Affiliated Business Arrangement Rules
- Sales of Insurance Rules

Processing and Underwriting Requirements

- Regulation B – General Requirements
- FACT Act Mortgage Credit Score Disclosure Rules
- Flood Determination and Notice Rules
- Appraisal Guidelines
- Regulation Z - Changed Circumstances
- Regulation Z – Changes in APR
- HOEPA
- Ability to Repay

Loan Closing Rules

- Regulation Z - Rescission Rules
- Regulation Z - Closing Disclosure
- Flood Rules for Loan Closing
- Purchase of Insurance Rules

Other Topics (Included for your Review)

- BSA Requirements
- Home Mortgage Disclosure Act Overview
- Regulation O

Presenter



Bill Elliott, CRCM, Senior Consultant and Manager of Compliance

With over 35 years of banking experience, Bill Elliott leads the compliance department at Young & Associates, Inc. where he conducts compliance reviews, leads compliance seminars, conducts in-house training, and writes compliance articles and training materials. During his career as a banker, Bill spent 15 years as a compliance officer in a large community bank. He has also been a lender for consumer, commercial, and mortgage loans, and has managed a variety of bank departments including loan review, consumer/commercial loan processing, mortgage loan processing, loan and credit administration, collections, and commercial loan workout.

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Registration Fees:

- \$445 for each person who is a member of the CBM and CBC program.
- \$485 for each person who is a member of the CBM, but not a member of the CBC program.
- \$750 for each person who is a non-CBM member and not a member of the CBC program.

Designated Banker:

Name: _____

Bank: _____

Address: _____

City: _____ State: _____ ZIP: _____

Telephone: _____ Fax: _____

E-Mail: _____

Additional Delegates:

Please check here if you have a food allergy or require a vegetarian meal.

Please specify: _____

Please select your payment method:

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Cardholder Signature _____

Cancellation Policy: Cancellations must be received within 5 or more business days prior to the day of this educational program to receive 100% credit. Refunds are not provided for cancellations or absences which occur on the day of the program. Attendee substitutions are welcome at any time.

For additional information, call:

Community Bankers of Michigan
3505 Coolidge Rd., Suite 200 - East Lansing, MI 48823
Mary Anne Czubko, Chief Administrative Officer, at 517.336.4430
You can also register online at: www.cbofm.org