

James D. MacPhee Banking Leadership Scholarship

Introduction

The following are the Official Rules (“Rules”) related to any person submitting an application for a 2024 James D. MacPhee Banking Leadership Scholarship. These Scholarships are sponsored by the Community Bankers of Michigan (“CBM”).

Eligibility

All nominees must:

1. Be employed by a community bank which is an active member in good standing in the CBM at the time of the scholarship event.
2. Have not been a previous winner of the James D. MacPhee Banking Leadership Scholarship for the same event.
3. Have at least 5 years of experience in the financial services industry.
4. Have a nomination submitted by a senior officer of their community bank.
5. The scholarship is open only to individuals, 21 years of age or older at the time of entry, who are current employees of a member community bank at the time of submitting the application. By participating in the application process, participants warrant that they are eligible to participate under these Rules. The CBM is the sole sponsor of this Scholarship. CBM reserves the right to disqualify any Participant if Sponsor determines that Participant did not follow these Rules. Participants may be required to submit proof of their eligibility.

Entry

1. The application period begins November 27, 2023. (The “Scholarship Application Period”). Application must be submitted by the due date listed on the CBM website <https://www.cbofm.org/>.
2. To enter, please read and accept these Official Rules and complete the registration form available at <https://www.cbofm.org/>.
3. Send a fully completed application form to: Community Bankers of Michigan, 830 W. Lake Lansing Road, Suite 250, East Lansing, MI 48823. Entries may also be emailed to info@cbofm.org
4. All registration information provided by entrant must be true and correct. The CBM is not responsible for lost, stolen, late, incomplete, invalid, mutilated, illegible or misdirected applications, which will be disqualified; for technical failures of any kind, including, but not limited to, electronic malfunctioning of any network, hardware or software; or for any error, human, technical or otherwise. The CBM reserves the

right in its sole discretion to disqualify any individual it finds acting in violation of these Official Rules or applicable law.

Requirements

Each application must be legible and submitted by the due date listed on the CBM website. Each application must be accompanied by a recommendation from a current senior officer from the bank applying for this scholarship. Application, which omit the above criteria and that not submitted by the due date may be rejected by the CBM.

Scholarship Review Committee

A committee, to be selected by the CBM from the James D. MacPhee Advisory Committee or CBM/MCBSC Boards of Directors, will review all submissions.

Scholarships

The Scholarship shall consist of and is limited to: one registration from the list of approved James D. MacPhee Banking Leadership Scholarships (attached). Each scholarship has its own criteria and requirements. Some, but not all scholarships include lodging, travel and/or food and beverage. Please see the attached listing for individual scholarship details.

Awarding of Scholarship Notification

The selection of the winning submissions will be made by the panel of judges 60 days prior to each event. Failure to comply with any term or condition in these Rules may result in disqualification. The CBM will attempt to notify potential winners by reasonable means, using the contact information provided on the registration form. If for any reason a potential winner cannot be reached after reasonable attempt has been made, the Scholarship will be awarded to an alternate applicant. Winners are required by law to pay any applicable local, state and federal taxes, and any other charges including, but not limited to, duties, customs fees or other fees, on Scholarships. A 1099 form will be filed with the IRS of the United States.

General Terms and Conditions

Participating in the Scholarship application process constitutes Participant's full and unconditional agreement to and acceptance of these Rules. Except where prohibited by law, participation in the Scholarship constitutes the winner's consent to the CBM's use of the winner's name, city, state, county, likeness, photograph, statements made by the winner about the Scholarship Application Process, and the CBM. BY ENTRY IN THE SCHOLARSHIP APPLICATION PROCESS, YOU AGREE TO RELEASE AND HOLD HARMLESS the CBM, ITS RELATED COMPANIES, AND THEIR RESPECTIVE OFFICERS, DIRECTORS, EMPLOYEES AND

AGENTS, AS WELL AS THE INDIVIDUAL JUDGES, FROM AND AGAINST ANY CLAIM OR CAUSE OF ACTION ARISING OUT OF PARTICIPANTS PARTICIPATION IN THE SCHOLARSHIP APPLICATION PROCESS. THE CBM RESERVES THE RIGHT TO CANCEL OR MODIFY THIS SCHOLARSHIP PROGRAM FOR ITS CONVENIENCE OR IF FRAUD, TECHNICAL FAILURES OR ANY OTHER FACTOR BEYOND THE CBM'S REASONABLE CONTROL IMPAIRS THE INTEGRITY OF THE PROGRAM AS DETERMINED BY AND IN ITS SOLE DISCRETION. ANY DISPUTES ARISING FROM OR RELATING TO THE SCHOLARSHIP PROGRAM OR THE SELECTION OF WINNING SUBMISSIONS WILL BE RESOLVED BY AND IN ITS SOLE DISCRETION.

Miscellaneous

Participant agrees that:

1. any and all disputes, claims, and causes of action arising out of or connected with this Scholarship Program, or any Scholarships awarded, other than the administration of the Scholarship Program or the determination of winners shall be resolved individually, and exclusively by Circuit Court for the County of Ingham, Michigan.
2. any and all claims, judgments and awards shall be limited to actual out-of-pocket costs incurred, including costs associated with entering this Scholarship Program but in no event attorneys' fees; and
3. under no circumstances will entrant be permitted to obtain awards for and entrant hereby waives all rights to claim punitive, incidental and consequential damages and any other damages, other than for actual out-of-pocket expenses, and any and all rights to have damages multiplied or otherwise increased. All issues and questions concerning the construction, validity, interpretation and enforceability of these Official Rules.

Sponsor

Sponsor of this Contest is the Community Bankers of Michigan on behalf of the James D. MacPhee Banking Leadership Scholarship.

Official Rules and Winners List

A copy of these Official Rules will be posted at <https://www.cbofm.org/>. A copy of the winners list, once available, will be posted at <https://www.cbofm.org/>.

If you have questions, contact Sarah Cook at 517-336-4430 or sarahcook@cbofm.org.